## TOWN OF FORT MACLEOD IN THE PROVINCE OF ALBERTA BYLAW NO. 1958

## A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF FORT MACLEOD FOR THE 2022 TAXATION YEAR

**Whereas**, the Town of Fort Macleod has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 25, 2022; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Fort Macleod for 2022 total \$11,941,090.00; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,444,667.00 and the balance of \$4,496,423.00 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$717,037
Non-residential `	_\$419,259
Total School Requisitions	\$1,136,296
	1.0
Seniors Foundation	<u>\$102,600</u>
Designated Industrial Properties	<u>\$1,153</u>

Whereas the Council of the Town of Fort Macleod is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas the assessed value of all property in the Town of Fort Macleod as shown on the assessment roll is:

	<u>Assessment</u>
Residential and farmland Non-residential Machinery and equipment	283,997,630 114,274,510 
	400,183,660

**NOW THEREFORE** under the authority of the *Municipal Government Act*, the Council of the Town of Fort Macleod, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Fort Macleod:

	Tax Levy	Assessment	Tax Rate
General Municipal Residential/Farmland Non-residential	\$1,812,905 \$1,429,823	283,997,630 114,274,510	0.00638352 0.01251218
ASFF Residential/Farmland Non-residential	\$717,037 \$419,259	283,997,630 110,405,510	0.00252480 0.00379740
Seniors Foundation	\$102,600	396,857,660	0.00025853
Designated Industrial Properties	\$1,153	15,047,160	0.00007660

	Residential/Farmland	Non-Residential	Designated Industrial
Municipal	0.00638352	0.01251218	0.01251218
Education - ASFF	0.00252480	0.00379740	0.00379740
Seniors Foundation	0.00025853	0.00025853	0.00025853
Designated Industrial			0.00007660
Total Property Tax			
Mill Rate	0.00916685	0.01656811	0.01664471

- 2. The minimum amount payable as property tax for general municipal purposes shall be \$348.00.
- 3. Machinery and equipment are exempt from municipal taxes per Bylaw 1846: Machinery and Equipment Exemption Bylaw.
- 4. That this bylaw shall take effect on the date of the third and final reading.

READ a <b>first</b> time this <u>11th</u> day of <u>April</u> , 2022.
READ a <b>second</b> time this <u>354h</u> day of <u>April</u> , 2022
READ a <b>third</b> time and finally PASSED this 35 <sup>th</sup> day of April , 2022.
Mayor Brent Feyter Chief Administrative Officer – Anthony Burdett

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.